

Schedule of Fees & Charges

(for Discretionary and Execution Only Accounts)

All Fees are stated in Sterling but will be charged as currency equivalent in the base currency of each investor.

DISCRETIONARY CLIENT SERVICES		
Execution Charges	1% Up to a maximum of £50	No Minimum
Investment Management Fees for Discretionary Services.		Up to 2.0% per annum, paid monthly in arrears.
Nominee and Administration Services (based on portfolio values)	£75 per quarter	
Transfer of stock into Nominees and Safe Custody		Free under normal circumstances
Trade Processing Fees (CREST certificated)	Deposits	£20
	Withdrawals	£30
Trade Processing Fees (Residual)		£45
Off Market Transfers (UK)	Transfer in	£0
	Transfer out	£15
Off Market Transfers (Non-UK)	Transfer in	£0
	Transfer out	£25
Account Closures		£50 Admin Fee

BANKING		
CHAPS Transfer		£25 per transfer
Cash Withdrawal (if not set regular income payment)		£10 per transfer
Foreign Exchange (Non trade related)		£20 per switch

EXECUTION ONLY CLIENTS Dealing Charges			
UK Collective Funds, GILTS, UK, US & Euro Equities. (Unit Trusts, Open Ended Investment Companies and similar Collective Investment Vehicles)	Up to	£50,000	1.0%
	Thereafter		0.5%
	Minimum		No Minimum

ADVISER/INTRODUCER FEES

Your Introducer may take an initial commission of up to 5% for his work and advice in connection with opening an Account. This fee and/or commission is to be agreed between you and your advisor and advised to us via the account opening form. These fees are to be deducted from initial monies received. You may also choose to agree a subsequent injection fee (again to be confirmed via the account opening form) which would be charged on all new monies added to the portfolio for the life of the account. Investment Fees earned by IOAM Asset Management in the management of your account may be shared with your advisor.

Indian Ocean Asset Management is regulated by the Financial Services Commission of Mauritius.